

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

TOKYO STOCK EXCHANGE LISTING : 1st Section Code Number :2475

(1) Consolidated Operating Results (% indicates changes from the previous corresponding term)

	Net Sales		Operating Income		Ordinary Income		Net income Attributable to Owners of Parent	
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
FY2018	37,999	16.2	4,191	22.8	4,229	23.8	3,373	62.7
FY2017	32,694	9.9	3,413	24.7	3,417	24.8	2,073	25.4

	Earnings per Share (Yen)
FY2018	168.73
FY2017	103.37

(2) Consolidated Financial Position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio (%)
FY2018	20,651	13,798	66.8
FY2017	16,509	11,389	69.0

(3) Consolidated cash flows

	Cash flows from Operating activities (Millions of Yen)	Cash flows from Investing activities (Millions of Yen)	Cash flows from Financing activities (Millions of Yen)	Cash and Cash Equivalents end of period (Millions of Yen)
FY2018	3,585	1,396	(1,063)	10,815
FY2017	2,481	(818)	(211)	6,731

(4) Dividends

	Annual Dividends Per Share (Yen)				
	1Q	2Q	3Q	Year-end	Total
FY2017	-	2.50	-	8.50	11.00
FY2018	-	7.00	-	10.00	17.00
FY2019 (Forecast)	-	9.00	-	13.50	22.50

(5) Consolidated Forecast of Results for the Fiscal Year Ending March 31 ,2019

(% indicates changes from the previous corresponding term)

	Net Sales		Operating Income		Ordinary Income		Net income Attributable to Owners of Parent	
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
FY2019 2Q	20,624	11.8	2,255	7.9	2,255	6.3	1,465	(21.7)
FY2019	42,600	12.1	4,602	9.8	4,608	9.0	2,903	(13.9)

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