

November 11, 2022

A d d r e s s 79 Toyozawa-cho, Himeji-shi,
H y o g o
Company Name WDB HOLDINGS INC.
Representative Toshimitsu Nakano, President and
Title and Name Representative Director
(Code: 2475 First Section of the Tokyo Stock Exchange)
Contact Information Miki Otsuka Senior Managing
D i r e c t o r
Telephone Number 079-287-0111

Notice on Purchase of Treasury Stock

And Share Repurchase through Off-auction Share Repurchase Transactions (ToSTNeT-3)

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation pursuant to the provisions of Paragraph 2 of Article 165 of the Companies Act,

Purchase of treasury shares through off-floor purchase of treasury shares (ToSTNeT-3)

We hereby notify that at the meeting of the Board of Directors on November 11, 2022, we will repurchase treasury stock in accordance with the provisions of Article 156, Paragraph 1 of the Companies Act as applied by replacing certain terms pursuant to the provisions of Article 165, Paragraph 3 of the said Act and that we have resolved the specific method of repurchase.

Notes

1. Reason for Conducting the Share Repurchase

To improve capital efficiency and enable flexible capital policies in response to changes in the business environment.

2. Method of acquisition

At the closing price of 2,583 yen today (November 11, 2022), the Company consigns the purchase of treasury stock at 8:45 a.m. on November 14, 2022 in ToSTNeT-3 of the Tokyo Stock Exchange (other trading schemes and trading hours are not changed). Such Purchase Order shall be for such trading hours only.

3. Details of Acquisition

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| (1) Type of shares | Common stock |
| (2) Number of shares to be acquired | Up to 100,000 shares
(0.51% of the total number of issued shares (excluding treasury stock)) |
| (3) Total value of shares repurchased | Up to 300,000,000 yen |
| (4) Announcement of Repurchase Results | Announce the acquisition results after the close of trading at 8:45 a.m. |

(NOTE) 1 The number of shares will not be changed. Due to market trends, some or all of the acquisitions may not be made.

2 The Company will repurchase shares for which sell orders have been placed, up to the total number of shares it plans to repurchase.

(Reference) Treasury stock held as of September 30, 2022

Total number of issued shares (excluding treasury stock)	19,739,091 shares
Treasury stock	320,909 shares