

May 12, 2023

A d d r e s s	79 Toyozawa-cho, Himeji-shi, Hyogo
Company Name	WDB HOLDINGS CO., LTD..
Representative Title and name	President and Representative Director T o s h i m i t s u N a k a n o (Code: 2475 TSE Prime)
I n q u i r i e s	Miki Otsuka Senior Managing Director
Telephone Number	079-287-0111

Notice Concerning Revision of Dividend Policy

We would like to inform you that at the meeting of the Board of Directors held today, we resolved to partially revise our dividend policy as follows.

1. Reason for revision

In the medium-to-long term management plan announced in May 2022, the Company disclosed a policy of "maintaining a dividend payout ratio of 30% and continuing to pay stable dividends while continuing to invest in the business."

We will continue with this policy, but in light of the recent business environment and financial situation, we have decided to revise the dividend payout ratio standard from 30% to 40%.

2. Time for revision

It will be implemented in the fiscal year ending March 31, 2024.

3. Reference information

Please also refer to the "Dividends/Shareholder Returns" page on our website.

<https://www.wdbhd.co.jp/eng/ir/stock/dividend.html>