

Nov 10, 2023

A d d r e s s	79 Toyozawa-cho, Himeji-shi, Hyogo
Company Name	WDB HOLDINGS CO., LTD..
Representative	President and Representative Director
Title and name	T o s h i m i t s u N a k a n o (Code: 2475 TSE Prime)
I n q u i r i e s	Miki Otsuka Senior Managing Director
Telephone Number	079-287-0111

Notice regarding the abolition of shareholder benefit system

We would like to inform you that the Board of Directors meeting held today has resolved to abolish the shareholder benefit system.

1. Reason for abolition

In order to express our gratitude to our shareholders for their support, to increase the attractiveness of investing in our stock, and to increase the number of long-term shareholders, we have distributed shareholder benefits (Quo Card 1,000 yen) to shareholders who are listed in our shareholder register as of the end of March every year and own one unit (100 shares) or more. Meanwhile, in addition to increasing dividends for eight consecutive years, the Company has raised the standard for dividend payout ratio from 30% to 40% from this fiscal year. As a result of careful consideration in light of fair return of profits to all shareholders, we have decided to prioritize return of profits through dividends and abolish the shareholder benefit system.

We will continue to maintain a dividend policy that emphasizes stability and continuity, and work to improve corporate value. We appreciate your continued understanding and support.

2. Time for abolition

The shareholder benefits provided to shareholders as of the end of March 2023 is the final one. There will be no longer benefits to shareholders as of the end of March 2024.

3. Reference information

Please also refer to the "Dividends/Shareholder Returns" page on our website.
<https://www.wdbhd.co.jp/eng/ir/stock/dividend.html>